

Five Star Appraisers E&O Program

550 W. Van Buren, Suite 1500 * Chicago, IL 60607
(800)497-4644 * Fax: (866)720-5003

PROOF OF COVERAGE

1. Name and Address of Insured: Binding Authority: B0595EL0421902007
Bert J Peters
Peters Real Estate Services
5457 St. Joseph Ave
Stevensville MI 49127

2. Insurer: **Underwriters at Lloyds**
Rating: *AM Best:* A (Excellent) *S&P:* A(Positive)

3. Coverage: Errors and Omissions

4. Policy Number: 07REALPF-00807

5. Limits of Liability:

	\$500,000	Each Claim, including Claims Expenses
	\$500,000	Annual Aggregate, including Claims Expenses

6. Deductible:

	\$500	Each Claim, including Claims Expenses
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7. Annual Policy Premium:

	\$	\$681.00	Gross Premium
	\$	\$50.00	Processing Fee
	\$	\$13.62	Surplus Lines Tax MI
	\$	\$3.41	Stamping Fee MI
	\$	<u>\$748.03</u>	Total Premium

8. Policy Period 07/26/2007 to 07/26/2008
12:01 a.m. standard time at the location stated above.

9. Retroactive Date: 11/01/2005
Definition: Retroactive Date (Prior Acts Coverage) - This is the date from which the Insured warrants that "CONTINUOUS" Professional Liability coverage has existed without interruption. Appraisers obtaining this insurance for the FIRST time or renewing insurance after a lapse in coverage will have a retroactive date the same as the policy inception date. A retroactive date indicates how far back in time this insurance will provide coverage for prior acts. Any claims made for an appraisal done prior to the retroactive date will be excluded under this policy.

10. Based On: 1.00
Coverage is subject in all respects to terms, conditions and limitations of the master policy issued by Underwriters at Lloyds, Policy Number MPREA-1007, unless otherwise specified.

11. Coverage is subject in all respects to the terms, conditions and limitations of the policy issued by Underwriters at Lloyds, unless otherwise specified.

Date of issuance: July 27, 2007

Kevin M. Ottley

Authorized Representative