

Date Issued:

Policy Number:

Previous Policy Number:

06/08/2010

LIU013119-002

LSI011309-001

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY



Liberty
Insurance
Underwriters Inc.

55 Water Street, 18th Floor
New York, NY 10041

**THIS IS A CLAIMS MADE AND REPORTED POLICY.
PLEASE READ IT CAREFULLY.**

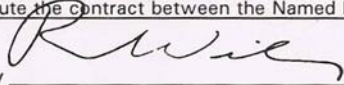
LIBERTY INSURANCE UNDERWRITERS, INC. (herein called "the Company")

Item

DECLARATIONS

<p>1. Customer ID: 163062 Named Insured: PETERS REAL ESTATE SERVICES, LLC Friendlyappraiser.com, LLC 5457 St. Joseph Avenue Stevensville, MI 49127</p>	<p>This policy is exempt from the filing requirements of section 2236 of the insurance code of 1956 PA, MCL 500.2236.</p>
<p>2. Policy Period: From: 07/26/2010 To: 07/26/2011 12:01 A.M. Standard Time at the address stated in Item 1.</p>	
<p>3. Deductible: \$1,000 Each Claim</p>	
<p>4. Retroactive Date: 11/01/2005</p>	
<p>5. Inception Date: 07/26/2009</p>	
<p>6. Limits of Liability: A. \$500,000 Each Claim B. \$500,000 Aggregate</p>	<p>The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.</p>
<p>7. Mail All Notices to Agent:</p>	<p>LIA Administrators & Insurance Services 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652</p>
<p>8. Annual Premium: \$763.00</p>	
<p>9. Number of Appraisers: 1</p>	
<p>10. Forms attached at issue: LIA002 (07/01) LIA009 (10/01) LIA012 (07/01) LIA015 (07/01) SC-9 MI (10/08)</p>	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the Contract between the Named Insured and the Company.

By 
Authorized Signature

LIA001 (07/01)